



PRESS RELEASE

**NEW PRODUCTION FOR ILBE:
FILMING OF *MUTI* HAS BEGUN,
WITH OSCAR WINNER MORGAN FREEMAN**

***The film will bring the company guaranteed minimum revenues of
about €12 million***

***Contracts signed with RedBox Entertainment for distribution in the
US and Canada and with WWPS for worldwide distribution***

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Rome, 16 August 2021 - Iervolino and Lady Bacardi Entertainment (“ILBE” or “the Company”) – a company specialised in the production of cinematographic, television, web series and short content, listed on the AIM Italia market and previously called Iervolino Entertainment – announces the start of production of *Muti*, interpreted by Oscar winner Morgan Freeman.

The film will be directed by George Gallo, Francesco Cinquemani and Luca Giliberto. Filming is scheduled to start in Mississippi, USA, and then will continue later in Italy.

ILBE has signed agreements with the company RedBox Entertainment for distribution in the US and Canada and with WWPS for worldwide distribution (excluding Italy, the US and Canada). The production will bring ILBE guaranteed minimum revenues for the activities carried out both in the USA and in Italy **of approximately €12.1 million**.

Andrea Iervolino commented: "*I'm really excited about the launch of this project, which involves Italian authors for an Italian film destined for the global market. I'm also happy to be able to work again with Morgan Freeman, who already starred in one of our past productions. He's one of the most popular actors in Hollywood. The agreement with RedBox, a top American company in the sector, was also decisive for our business*".



SYNOPSIS:

Unable to process the death of his daughter, Detective Lukas, on the verge of retirement, throws himself into a dramatic hunt for a mysterious serial killer who kills using a brutal tribal ritual: Muti. The only person who can help Lukas is Professor Mackles, an anthropologist of African origin who hides an unspeakable secret.

Shot in Italy and the United States, the film will qualify as Italian, thus benefiting from a tax credit and the rules on European quotas.

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Iervolino and Lady Bacardi Entertainment S.p.A. (ILBE) is a global production company, previously called **Iervolino Entertainment (IE)**, founded by Andrea Iervolino, engaged in the production of cinematographic and television content including films, TV shows, web series and much more. Specialised in cinema Made in Italy for the international market, ILBE employs the same business model used by the major Hollywood studios, and can boast relationships with leading international partners that, in addition to guaranteeing revenues from the sale of licences, allow the perpetual exploitation of new and existing intellectual properties for the production of exclusive content through rights to remakes, sequels and other products derived from the web.

Since 2019, ILBE has focused its production mainly on animated web series in a short format for mobile devices, with episodes lasting 5 minutes each, opening a new window on the world of entertainment and a cutting edge vision of the future of content use.

The Company also operates through subsidiaries such as Arte Video for post-production and Red Carpet for the celebrity management division.

The company was listed on the AIM Italia market of the Italian Stock Exchange in August 2019. In 2020 ILBE recorded revenues of €120.7 million, EBIT of €22.8 million and net income of €19.5 million. www.ilbegroup.it/com



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